

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1338</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2729</b>
<b>Author:</b>	<b>Sen. R. Thompson</b>
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**Bill Analysis**

SB 1338 creates the Oklahoma Department of Commerce Progressing Rural Economic Prosperity Revolving Fund under the management of the Department of Commerce. The Fund shall consist of monies appropriated to the Department from the Progressing Rural Economic Prosperity Fund. Additionally, the measure creates the Oklahoma Space Industry Development Authority Progressing Rural Economic Prosperity Revolving Fund and the Oklahoma Department of Aerospace and Aeronautics Progressing Rural Economic Prosperity Revolving Fund under the Oklahoma Space Industry Development Authority and Oklahoma Department of Aerospace and Aeronautics respectively. Both funds shall consist of monies appropriated to the Authority and the Department from the Progressing Rural Economic Prosperity Fund.

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